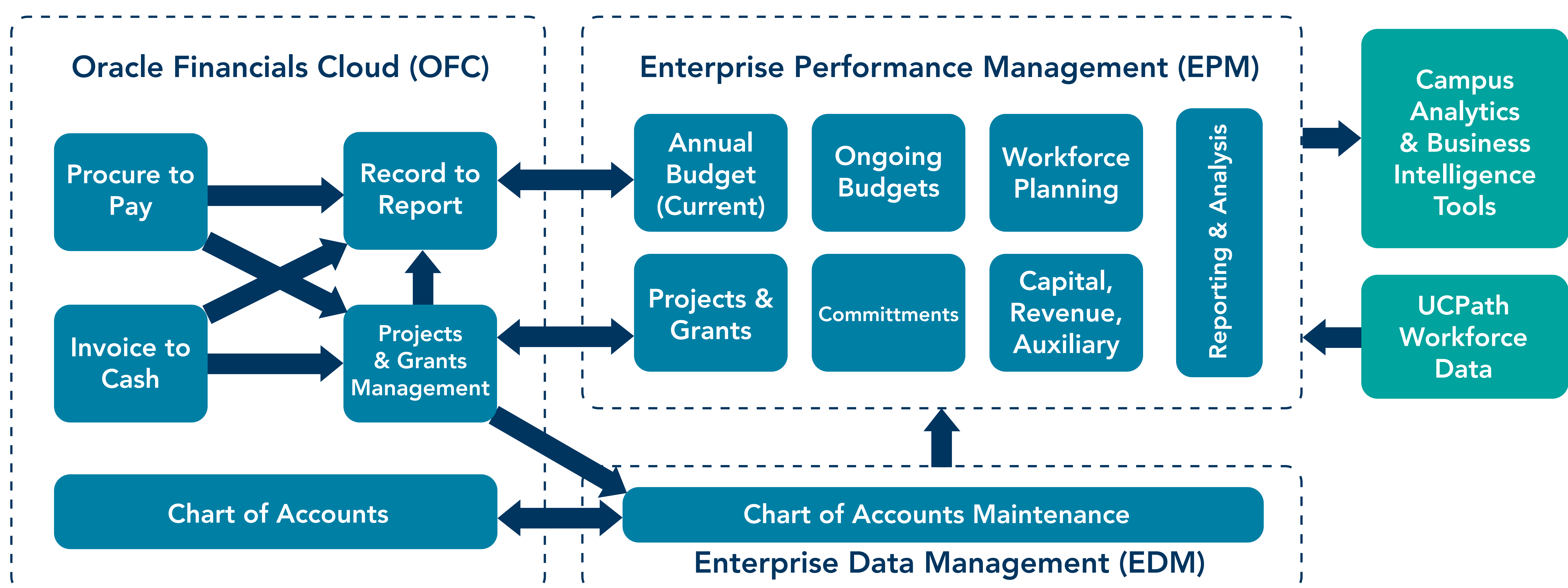


Budgeting and Planning

Enterprise Performance Management (EPM)

EPM is a tool that enables budgeting, forecasting, financial modeling, and workforce planning. EPM houses the following business processes: Annual Budget (current year and ongoing), Project Forecasting, Long Range/Strategic Modeling, Core Revenue projections, Workforce Planning (WFP), and Campus Commitments tracking. It will originate budget adjustments and allocation of resources.



Key Benefits

- Modernized approach to budgeting
- Variance reporting enables and informs future year planning
- WFP replaces the current staffing process and allows budgeting by position
- Project Forecasting replaces functionality in GUS, allowing costs to be modeled across a project lifespan
- Campus Commitments allows control points to track various commitments across fiscal years

Key Changes

- Procedures that currently occur offline will move to an online, integrated environment.
- Adoption of a proactive annual budgeting process. WFP, combined with non-payroll budgets, will form the annual budget of a Financial Reporting Unit (FRU).
- Replacement of the TOF system to integrate with the new OFC environment.