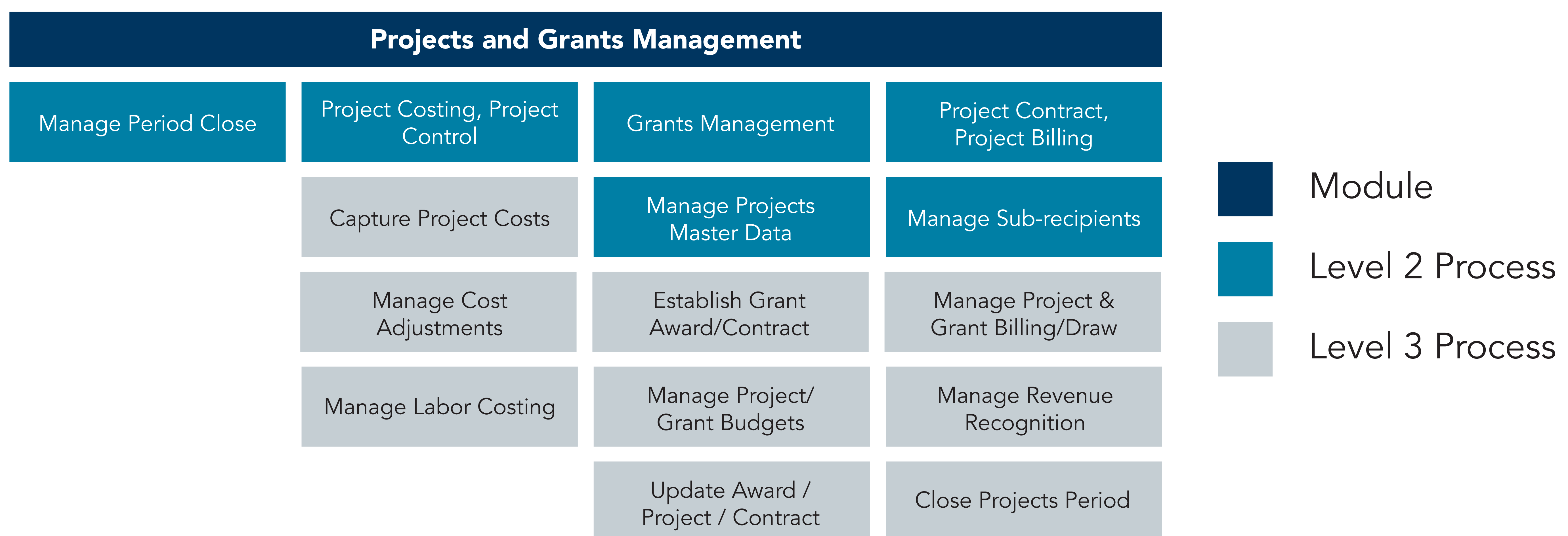


# Contracts & Grants

## OFC Projects & Grants Management (PGM)

PGM is a specialized module that provides project tracking, reporting, and billing capabilities as well as approval workflow functionalities for projects and grants. Current projects (GUS & non-GUS) will be housed in PGM provided they meet certain criteria. PGM encompasses the following processes:



### Key Benefits

- Consolidated transaction data
- Data integration across other UCSB systems
- Standardized processes
- Indirect cost generation
- Automated project cost capturing
- Revenue recognition functionality
- Custom reports to offer better visibility of project financials

### Key Changes

- Some business processes will be centrally managed, such as project and budget setup
- Projects must meet the PGM criteria to be accommodated in PGM<sup>1</sup>
- All PGM projects (Capital, Internal, Sponsored) will follow the same structure
- The Transfer of Expense (TOE), or "cost transfer," will follow a new process
- Multiple fund sources can be selected for a single project
- Fabrications must be set up as separate projects in PGM
- Two UCSB business units in the future state: central offices and departments. Transactions must be coded to the correct business unit.

<sup>1</sup>Activities that do not meet PGM criteria will be tracked through other segments of the CCOA.