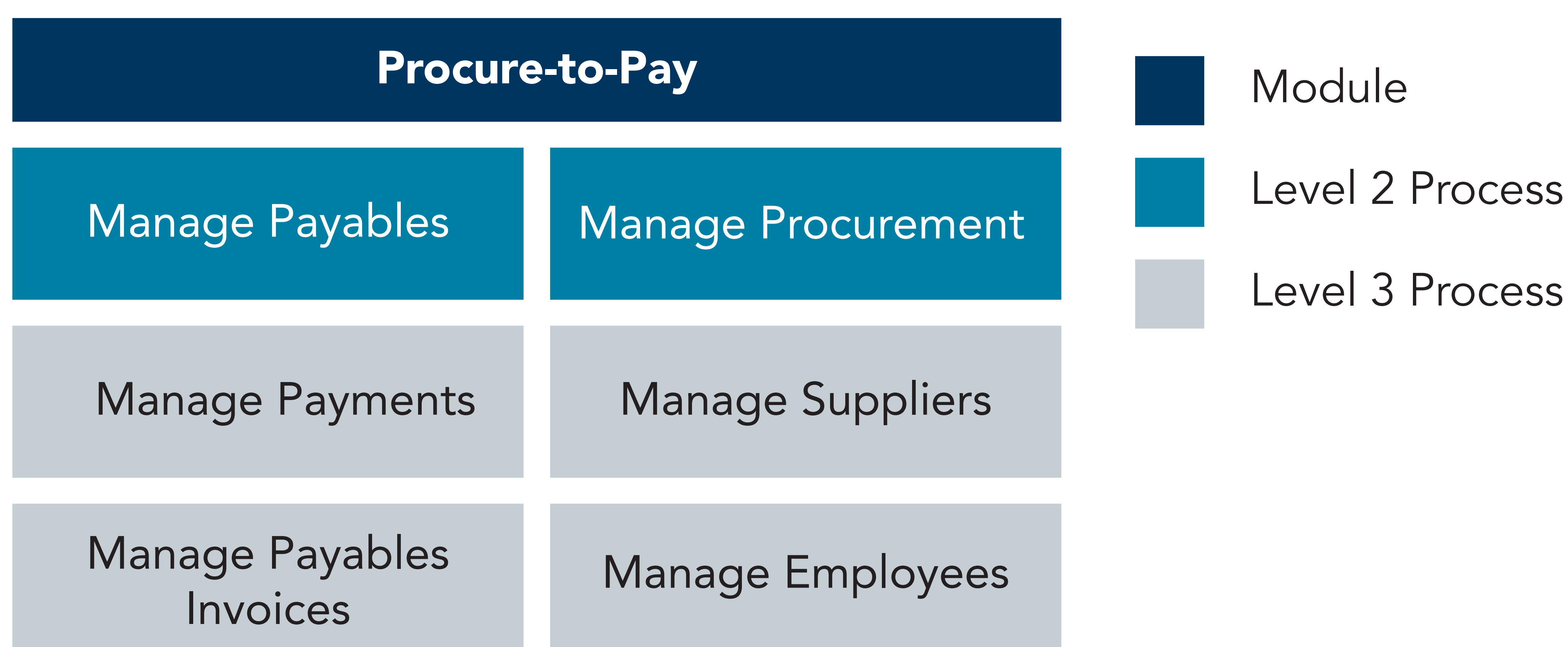


Accounts Payable

OFC Procure-to-Pay (PTP)

PTP is a module that supports supplier management, payment and invoice processing (payables), and payment status synchronization with other UCSB systems. However, requisitions, purchase orders, and invoice approval workflows will remain in Gateway.



Key Benefits

- Automated funds check to prevent overdrafts
- Improved tax compliance, tax estimates, and use tax accrual
- Consolidated payment activity and records
- Integration with Gateway and other UCSB systems
- Encumbrance of expenses and recharges
- Automated scheduled processes that reduce the risk of user error

Key Changes

- The use of POETAF (Project, expenditure Organization, Expenditure type, Task, Award, Fund source) chartstrings for PGM-related transactions
- A sequential "Close Period" process
- Comprehensive workflows for managing invoices in OFC
- Centralized administration of role management