Accounting and Reconciliation
OFC Record to Report (RTR)

RTR is a module that houses the General Ledger (GL) and three subledgers: the Financial Accounting Hub (FAH), Cash Management, and Fixed Assets. Accounting journals, reconciliation, campuswide financial reporting, asset management (equipment, buildings, etc.), and recharges are all managed in this module.

### Record to Report

<table>
<thead>
<tr>
<th>General Ledger</th>
<th>Fixed Assets</th>
<th>Cash Management</th>
<th>Financial Accounting Hub</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maintain Common Chart of Accounts</td>
<td>Manage Asset Additions</td>
<td>Manage Banks, Branches and Bank Accounts</td>
<td>Manage Journal Entries</td>
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<tr>
<td>Account Reconciliation</td>
<td>Manage Depreciation</td>
<td>Reconcile Bank Statements</td>
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<tr>
<td>Perform Allocations</td>
<td>Manage Asset Transactions</td>
<td>Month End Cash Management to GL Reconciliation</td>
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<tr>
<td>Close Accounting Period/Year</td>
<td>Manage Asset Retirements</td>
<td>Manage Cash Transactions</td>
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<tr>
<td>Perform Financial Reporting</td>
<td>Close Fixed Assets</td>
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</tbody>
</table>

### Key Benefits

- Central repository of transactional data
- Robust reporting and query functionality provide up-to-date information
- Automated and consolidated tracking of fixed assets
- Advisory-level budgetary control
- Greater financial transparency
- GL provides summary of subledger activity, with drill down functionality to the actual transactions

### Key Changes

- CCOA segments will be used by all departments for the same purpose
- Recharge transactions will occur in the FAH subledger
- Automation of bank reconciliation processes
- The subledger structure offers simplified data views
- The General Accounting team must coordinate the “Close Period” process

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